

**Jefferson County Farmland Protection Board**  
**Board Meeting.....Monday, February 8, 2016**  
Jefferson County Public Services Building  
Development Authority Conference Room  
1948 Wiltshire Rd, Kearneysville, WV 25430

**AGENDA**

5:00pm .....Call to Order and Opening Remarks

\* Action item

**Approval of Minutes of Previous Meeting January 11, 2016 \***

**Treasurer's Report \***

**Administrator's Report**

**New Business:**

- Consider approval of resolution to support WV Conservation Tax Credit legislation \*

**Committee Reports**

- Easement Committee
- Finance Committee
- Fundraising and Public Relations Committee
- Personnel Committee/ Board Development
- Strategic Plan Committee

**Announcements:**

7:00 pm ----- Adjourn

All Farmland Protection Board meetings are open to the public.  
To address the Board, contact Elizabeth McDonald to be placed on the agenda.  
Email: FarmlandProtection@jcda.net Phone: (304) 724-1414

**Jefferson County Farmland Protection Board**  
**Board Meeting.....Monday, January 11, 2016**  
Jefferson County Public Services Building  
Development Authority Conference Room  
1948 Wiltshire Rd, Kearneysville, WV 25430

**MEETING MINUTES DRAFT**

- 5:04pm .....Call to Order and Opening Remarks \* Action item
- Meeting called to order by Vice President Mr. Ober . Attending the meeting were Mr. Glenn, Mr. Quinn, Ms. Tabb, Mr. Reisenweber and Ms. Wheeler. Absent - Mr. Kercheval and Liz McDonald.

**Introduction of Guests:**

- None

**Approval of Minutes of Previous Meeting December 14, 2015 \***

- Hearing no objections the minutes were approved by unanimous consent.

**Treasurer's Report \***

- Ms. Mr. Reisenweber presented Treasurer's report.
- Mr. Glenn moved to accept the Treasurer's Report, seconded by Mr. Quinn. The motion passed unanimously.

**Administrator's Report**

- Received administrator's report from Ms. Wheeler, in additions to written report:
  - Discussed current interest rate with BCT, with current Federal interest rate changes should we consider reviewing our banking partner. Ms. Wheeler will begin investigating and add as future agenda item for board discussion.

**Unfinished Business**

- None

**New Business:**

- None

**Committee Reports**

- Easement Committee
  - Need to meet to discuss Conservation Tax Credit draft, and resolution to presented to board.
- Finance Committee
- Fundraising and Public Relations Committee
- Personnel Committee/ Board Development
- Strategic Plan Committee

**Announcements:**

5:35 pm ----- Adjourn

All Farmland Protection Board meetings are open to the public.  
To address the Board, contact Elizabeth McDonald to be placed on the agenda.  
Email: FarmlandProtection@jcda.net Phone: (304) 724-1414

**Jefferson County Farmland Protection Board**  
**Administrator's Monthly Report .....February 8, 2016**

Easement Progress:

- AAA: Appraisal approval still outstanding. Feb 2 & 8 calls to Sirna: still working on corrections. Wesley Woods will then re-review.
- FY15 NRCS coop agreement to be combined with FY 16 coop agreement. Still not completed.
- RCPP: Still waiting for NRCS HQ decision on regional rate cap process – market study has not been done. When signed, the Coop agreement will be good for 5 years. Will combine FY15 (\$1.1MM) and FY16 (\$1.1MM). Summary: we can't proceed until NRCS completes its work. RCPP group will ask State Conservationist Louis Aspey to request action from NRCS HQ on the market study.

Easement Inquiries:

January 28: 60 acres, Kearneysville.

February 7: Inquiry re: purchasing Lorber property, meeting Tuesday Feb 9

Easement policy/ issues:

- Tax credit bill update: Legislators unwilling to support the measure without an offset for the \$10 million fiscal impact. There is Bipartisan support from 13 sponsors including: Boso, Leonhardt, Trump, Walters, Takubo (R's), and Kessler, Kirkendoll, Laird, Miller, Palumbo, Snyder, Stollings, Unger (D's). The bill should be introduced next week and referred to committee. There are some questions about the concept of a "fund" for the program, which will be clarified.

Administration:

- Conflict of interest forms outstanding (Nick Kercheval)
- Auditor will visit February 25
- 2015 ICS interest income: \$9,838.45

Fundraising/outreach:

- 2015 appeal, total donations: \$5,016.00
- Sending press releases, 300 postcards for February 27 workshop on conservation with David DeJarnett, a joint project with Jefferson, Berkeley, Morgan counties and Land Trust of the E. Panhandle

Projects in process:

- ABPP Landowners Guide: maps delayed; still seeking battle detail for mapmaker
- Re-organizing monitoring reports into binders for each property.
- Planning for AAA event for easement announcement w/ Liz McDonald, Jane Tabb
- Shannon Donley easement correction – NRCS requirements vs ABPP

Events/Meetings:

- Feb 4: Attended quarterly meeting of WV Agricultural Land Protection Authority, Charleston. The Board voted to approve direct matching funding to counties. Announcement requesting applications will be forthcoming in April.

Other: Taking 7 vacation days February 12 – February 24.

**RESOLUTION**

**IN SUPPORT OF THE "LAND CONSERVATION TAX CREDIT ACT OF 2016"**

At a meeting of the Jefferson County Farmland Protection Board on February 8, 2016, with a quorum present, the following resolution was approved:

WHEREAS the mission of the Jefferson County Farmland Protection Board is to act on behalf of our constituents to acquire and preserve lands and easements of agricultural, scenic, historic, recreational and cultural value for the benefit of the citizens of our community and state.

WHEREAS the Land Conservation Tax Credit Act of 2016 (Act) proposes to provide a West Virginia state tax credit to landowners who donate an interest in their land to a qualified public or private conservation agency for conservation purposes; and

WHEREAS the perpetual protection of these lands will enhance the quality of life in our community and in the State of West Virginia by encouraging the protection of agricultural land, outdoor recreational opportunities, land, air and water quality, natural resources and wildlife habitat, and cultural resources that are of benefit to our community.

BE IT RESOLVED that the Jefferson County Farmland Protection Board supports the passage of the Land Conservation Tax Credit Act of 2016 to serve as an incentive to encourage private landowners to donate lands and conservation easements to qualified conservation agencies and organizations in perpetuity for the public benefit of all West Virginians.

In passing this resolution, Jefferson County Farmland Protection Board, hereby designates Elizabeth Wheeler to act on its behalf to receive information about the Act and coordinate the dissemination of information to the members of our organization.

Signed:   
Elizabeth D. McDonald

Title: President

Date: 2/8/16

Email For Contact Person: [Jefferson.wvfp.org](http://Jefferson.wvfp.org)

Telephone For Contact Person (preferably cell #) 304-283-3129

## Jefferson County Farmland Protection Board

## Balance Sheet

As of January 31, 2016

02/08/16

Accrual Basis

	<u>Jan 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
BCT - ICS	1,971,258.02
BCT - Easement Acquisition Fund	20,847.47
Bank of Charles Town	182,440.34
BCT - Fundraising Account	1,001.33
BCT - Stewardship Account	12,546.26
<b>Total Checking/Savings</b>	<u>2,188,093.42</u>
<b>Other Current Assets</b>	
Transfer Taxes Receivable	35,318.20
Legal Retainer	3,000.00
<b>Total Other Current Assets</b>	<u>38,318.20</u>
<b>Total Current Assets</b>	<u>2,226,411.62</u>
<b>Fixed Assets</b>	
Computer Equipment	1,748.52
<b>Total Fixed Assets</b>	<u>1,748.52</u>
<b>TOTAL ASSETS</b>	<u><b>2,228,160.14</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	600.57
<b>Total Accounts Payable</b>	<u>600.57</u>
<b>Other Current Liabilities</b>	
Due to County Commission	34,068.67
<b>Total Other Current Liabilities</b>	<u>34,068.67</u>
<b>Total Current Liabilities</b>	<u>34,669.24</u>
<b>Total Liabilities</b>	34,669.24
<b>Equity</b>	
Reserved for Encumbrances	685,999.26
Reserved for Farmland Protect.	1,178,764.12
Net Income	328,727.52
<b>Total Equity</b>	<u>2,193,490.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,228,160.14</b></u>

3:52 PM

02/08/16

Accrual Basis

Jefferson County Farmland Protection Board

Profit & Loss

January 2016

---

	<u>Jan 16</u>
Ordinary Income/Expense	
Income	
Transfer Tax	35,268.20
NPS/CWPT/ABPP Grants	655.09
Interest/Dividends	1,160.00
Contributions Income	1,048.80
	<hr/>
Total Income	38,132.09
Expense	
Advertising & Marketing Expense	548.70
Postage and Delivery	9.80
Professional Fees	
Accounting	525.00
Computer Support	36.78
Consulting/Contract	545.00
	<hr/>
Total Professional Fees	1,106.78
Telephone	75.00
Travel & Ent	
Travel	34.20
	<hr/>
Total Travel & Ent	34.20
	<hr/>
Total Expense	1,774.48
	<hr/>
Net Ordinary Income	36,357.61
	<hr/>
Net Income	<u>36,357.61</u>

Jefferson County Farmland Protection Board

2/8/2016 3:53 PM

Register: Bank of Charles Town  
 From 01/01/2016 through 01/31/2016  
 Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/08/2016	3764	Ours Lawyer Lewis ...	Professional Fees:Acco...	Invoice #16-00...	525.00	X		226,630.12
01/08/2016	3765	Mindy Sizemore	Professional Fees:Cons...	12/26/15-1/7/16	360.00	X		226,270.12
01/08/2016	3766	Elizabeth Wheeler	-split-	December Exp...	119.00	X		226,151.12
01/08/2016	3767	United Bankcard	-split-	December P-C...	121.57	X		226,029.55
01/14/2016			-split-	Deposit		X	56,401.02	282,430.57
01/20/2016			NPS/CWPT/ABPP Gr...	Deposit		X	655.09	283,085.66
01/20/2016			BCT - ICS	Funds Transfer	100,000.00	X		183,085.66
01/29/2016	3768	Jefferson Publishing	Advertising & Marketi...	Invoice 24171	298.70			182,786.96
01/29/2016	3769	The Observer	Advertising & Marketi...	Invoice # 1601 ...	250.00			182,536.96
01/29/2016	3770	Mindy Sizemore	Professional Fees:Cons...	1/9/16-1/21/16	185.00			182,351.96
01/31/2016			Interest/Dividends	Interest		X	88.38	182,440.34

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new article, designated § 11-13dd-1, § 11-13dd-2, § 11-13dd-3, § 11-13dd-4, § 11-13dd-5, and § 11-13dd-6, all relating to the issuance of tax credits for land conservation.

*Be it enacted by the legislature of West Virginia:*

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new article, designated §11-13dd-1, §11-13dd-2, §11-13dd-3, §11-13dd-4, §11-13dd-5, and §11-13dd-6, and that said code be amended and reenacted, all to read as follows:

## **ARTICLE 13dd. LAND CONSERVATION TAX CREDIT**

### **§11-13dd-1. Short Title**

This article may be referred to as the “Land Conservation Tax Credit Act of 2016.”

### **§11-13dd-2. Purpose and Findings**

- (a) The Legislature finds that the State of West Virginia’s significant natural resources; wildlife habitats; scenic areas; open spaces; agricultural and forested resources; outdoor recreational opportunities; land, air, and water quality; and historic, archeological, and cultural resources are of significant benefit to the State and the public;
- (b) The Legislature finds that many such significant areas within the State of West Virginia are found on lands which are privately owned;
- (c) The Legislature desires to encourage private landowners to be stewards of lands which are important for protecting such characteristics;
- (d) The Legislature finds that protection of such significant areas is of economic benefit to the State of West Virginia;
- (e) The Legislature finds that protection of these areas encourages needed economic diversification for the State of West Virginia;
- (f) The Legislature desires to complement existing land conservation programs under the Conservation and Preservation Easements Act as set forth in *West Virginia Code* § 20-12-1 *et seq.*, the State’s voluntary farmland protection program as set forth in *West Virginia Code* § 8A-12-1 *et seq.*, and the Voluntary Rural and Outdoor Heritage Conservation Act as set forth in *West Virginia Code* § 5B-2G-1, *et seq.* and not duplicate them and thereby preserve public financial resources and leverage public expenditures; and
- (g) The Legislature desires to provide private landowners with incentives to encourage protection of private lands which are important to protect and/or enhance significant natural resources; wildlife habitats; scenic areas; open spaces; agricultural and forested resources; outdoor recreational opportunities; land, air, and water quality; and historic, archeological, and cultural resources.

### **§11-13dd-3. Definitions**



The following definitions shall apply to this article:

- (a) "Bargain sale" means sale of real property, or an interest in real property, as that term is defined herein, for less than its fair market value where, for tax purposes the transaction is treated as a part sale and part gift, pursuant to section 1011(b) of the Federal Internal Revenue Code.
- (b) "Interest in real property" means any right in real property, including access thereto, or improvements thereon, or water including but not limited to a fee simple, easement, conservation easement pursuant to *West Virginia Code* § 20-12-1 *et seq.*, partial interest, mineral right, remainder or future interest, or other interest or right in real property.
- (c) "Land" or "lands" means real property, with or without improvements thereon; rights of way, water and riparian rights; easements; privileges and all other rights or interests of any land or description in, relating to or connected with real property, but does not mean historical buildings for purposes of "preservation easements" as that term is defined at *West Virginia Code* § 20-12-3(c).
- (d) "Public or Private Conservation Agency" means any governmental body, or any private not-for-profit charitable corporation or trust authorized to do business in the State of West Virginia and organized and operated for natural resources, land conservation or historic preservation purposes, and having tax-exempt status as a public charity or governmental organization under the U.S. Internal Revenue Code of 1986, as amended, and having the power to acquire, hold and maintain land and/or interests in land for such purposes.

#### **§11-13dd-4. Tax Credit Available**

- (a) There shall be allowed as a credit against the tax liability imposed by this chapter, an amount equal to fifty percent (50%) of the fair market value of any interest in real property located in West Virginia which is conveyed for the purpose of protecting and/or restoring natural, scenic or open-space values of real property; assuring real property's availability for agricultural, forest, outdoor recreational or open-space use; protecting and/or restoring natural resources and wildlife; maintaining or enhancing land, air or water quality; and/or preserving the historical, archaeological or cultural aspects of real property as an unconditional donation or bargain sale in perpetuity by the landowner/taxpayer to a Public or Private Conservation Agency. The fair market value of qualified donations or bargain sales made under this article shall be substantiated by a "qualified appraisal" prepared by a "qualified appraiser," as those terms are defined under applicable Federal law and regulations governing charitable contributions.
  - (1) The total amount of the credit that may be claimed by a taxpayer in a given tax year shall not exceed one million dollars (\$1,000,000.00) per donation or gift portion to be claimed in a bargain sale. If the value of such a donation or gift portion exceeds one million dollars (\$1,000,000.00), such taxpayer may not claim as credit hereunder any excess amount of the donation or gift portion in subsequent years. In any one tax year, the credit used may not exceed the amount

of individual or corporate income tax otherwise due from the taxpayer claiming the credit. Any portion of the credit which is unused in any one tax year may be carried forward for a maximum of five (5) consecutive tax years following the tax year in which the credit originated or until it is fully expended, whichever is earlier.-

- (2) Qualified donations or bargain sales under this article shall include the conveyance in perpetuity of an interest in real property.
  - (3) Qualified donations or bargain sales under this article for the purpose of fulfilling open space or density requirements to obtain subdivision or building permits as part of a regulatory process shall not be considered as qualified donations hereunder. Qualified donations or bargain sales effectuated to meet other requirements or obligations under local, state, federal, or international law or regulation, including but not limited to mitigation for impacts to streams or wetlands, shall not be considered as qualified donations hereunder.
  - (4) Qualified donations or bargain sales shall be eligible for the tax credit herein described if such donations or bargain sales are made to the State of West Virginia, an instrumentality thereof, or a charitable organization described in Section 501(c) of the U.S. Internal Revenue Code of 1986 and which meets the requirements of Section 170(h)(3) therein.
  - (5) Qualified donations or bargain sales under this article must be completed, including recordation of the necessary legal instrument(s) with the appropriate Clerk(s) of the County Commission effectuating such transactions before final award of a tax credit under this Article.
  - (6) The conservation, preservation, historic preservation or similar use and purpose of interests in real property which are the subject of tax credits awarded pursuant to this Section shall be assured in perpetuity.
  - (7) A taxpayer claiming a tax credit under this section may transfer, for consideration, all or a portion of any unexpended tax credit which may be available to another taxpayer for use by such other taxpayer, as transferee, to apply as a credit against tax imposed by West Virginia law. Notice of such transfer and the amount of such tax credits so transferred shall be filed with the transferee's and transferor's tax returns, pursuant to rules and regulations that may be promulgated by the West Virginia State Tax Department.
- (b) The credits shall be awarded as follows: sixty-five percent (65%) of the tax credits shall be awarded by the West Virginia Outdoor Heritage Conservation Fund based on the conservation criteria set forth in *West Virginia Code* § 5B-2G-9; and thirty-five percent (35%) of the tax credits shall be awarded by the West Virginia Agricultural Land Protection Authority based on the criteria for acquisition set forth in *West Virginia Code* § 8A-12-15.
- (c) In the event that either of the awarding entities, namely the West Virginia Outdoor Heritage Conservation Fund and the West Virginia Agricultural Land Protection Authority, are unable to award their proportion of the tax credits available as delineated herein, those tax credits shall be distributed to the other entity.

### **§11-13dd-5 Creation of Fund; Administration; Applicability and Limitations**

- (a) There is hereby created in the State Treasury, a special revenue account, which shall be an interest bearing account, to be known as the Land Conservation Tax Credit Fund. The special revenue account shall consist of any appropriations made by the Legislature, any gifts, grants, bequests, transfers, appropriation or other donations from any source, and all interest or return on investment accruing in the Land Conservation Tax Credit Fund. The amount of tax credits provided by this article in a given taxable year may not exceed the amount of money in the Land Conservation Tax Credit Fund.
- (b) The tax credits provided by this article shall apply to transfers of land or interests therein in taxable years beginning on or after January 1, 2017 and all taxable years thereafter: *Provided*, That no tax credits shall be provided under this article until the Land Conservation Tax Credit Fund has an amount in the Fund that will accelerate the conservation of significant areas of economic and public benefit to the State of West Virginia, to be defined through rules and regulations deemed necessary to administer the tax incentives.
- (c) Any taxpayer claiming a tax credit under this article may not claim a credit under any similar West Virginia law for costs related to the same project.
- (d) Any tax credits which arise under this article from the donation or bargain sale of land or an interest in land made by a pass-through tax entity such as a trust, estate, partnership, limited liability corporation or partnership, limited partnership, subchapter S corporation or other fiduciary shall be used either by such entity in the event it is the taxpayer on behalf of such entity or by the member, manager, partner, shareholder and/or beneficiary, as the case may be, in proportion to their interest in such entity in the event that income, deductions and tax liability passes through such entity to such member, manager, partner, shareholder and/or beneficiary. Such tax credits may not be claimed by both the entity and the member, manager, partner, shareholder and/or beneficiary for the same donation.
- (e) If a taxpayer is eligible to receive a tax credit under the terms of this article and there is sufficient moneys in the Land Conservation Tax Credit Fund, as required by this section, then the West Virginia State Tax Department shall arrange for the transfer of the necessary tax credit from the Land Conservation Tax Credit Fund to the eligible taxpayer.
- (f) The West Virginia State Tax Department, in consultation with the board of trustees of the West Virginia Outdoor Heritage Conservation Fund and the board of directors of the West Virginia Agricultural Land Protection Authority, may promulgate such rules and regulations as may be deemed necessary to administer the tax incentives provided for in this article, in accordance with the provisions of article three, chapter twenty-nine-a of this code.
- (g) The West Virginia State Tax Department shall prepare annual report(s) to the Legislature showing the fiscal impact to the State of the credits claimed pursuant to this article.
- (h) The West Virginia Outdoor Heritage Conservation Fund and the West Virginia Agricultural Land Protection Authority shall, respectively, prepare annual reports to the Legislature. Said reports shall describe each transaction awarded a credit under this

article, and specify how such transactions fulfill the goals of this article and achieve public benefit. Said reports also shall describe how each transaction awarded a credit under this article furthers protection of natural, scenic or open-space values of real property; assures real property's availability for agricultural, forest, outdoor recreational or open-space use; protects natural resources and wildlife; maintains or enhances land, air or water quality; and/or preserves the historical, archaeological or cultural aspects of real property.

**§11-13dd-6. Construction**

No part or segment of this article shall be interpreted to in any way alter or amend any permit requirements, reporting requirements, allocation procedures, or other requirements set forth in any other provision of West Virginia law.

Jefferson County Farmland Protection Board

Balance Sheet

As of January 31, 2016

Jan 31, 16

**ASSETS**

**Current Assets**

**Checking/Savings**

BCT - ICS

BCT - Easement Acquisition Fund

Bank of Charles Town

BCT - Fundraising Account

BCT - Stewardship Account

1,971,258.02

20,847.47

182,440.34

1,001.33

12,546.26

2,188,093.42

**Total Checking/Savings**

**Other Current Assets**

Transfer Taxes Receivable

Legal Retainer

35,318.20

3,000.00

38,318.20

**Total Other Current Assets**

2,226,411.62

**Total Current Assets**

**Fixed Assets**

Computer Equipment

1,748.52

1,748.52

**Total Fixed Assets**

**2,228,160.14**

**TOTAL ASSETS**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable

Accounts Payable

600.57

600.57

**Total Accounts Payable**

**Other Current Liabilities**

Due to County Commission

34,068.67

34,068.67

**Total Other Current Liabilities**

34,669.24

**Total Current Liabilities**

34,669.24

**Total Liabilities**

**Equity**

Reserved for Encumbrances

Reserved for Farmland Protect.

Net Income

685,999.26

1,178,764.12

328,727.52

2,193,490.90

**Total Equity**

**2,228,160.14**

**TOTAL LIABILITIES & EQUITY**

Jefferson County Farmland Protection Board  
**Profit & Loss**  
January 2016

	<u>Jan 16</u>
Ordinary Income/Expense	
Income	
Transfer Tax	
NPS/CWPT/ABPP Grants	35,268.20
Interest/Dividends	655.09
Contributions Income	1,160.00
	<u>1,048.80</u>
Total Income	38,132.09
Expense	
Advertising & Marketing Expense	
Postage and Delivery	548.70
Professional Fees	9.80
Accounting	
Computer Support	525.00
Consulting/Contract	36.78
	<u>545.00</u>
Total Professional Fees	1,106.78
Telephone	
Travel & Ent	75.00
Travel	
	<u>34.20</u>
Total Travel & Ent	34.20
Total Expense	<u>1,774.48</u>
Net Ordinary Income	36,357.61
Net Income	<u><u>36,357.61</u></u>

Jefferson County Farmland Protection Board

2/8/2016 3:53 PM

Register: Bank of Charles Town

From 01/01/2016 through 01/31/2016

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/08/2016	3764	Ours Lawyer Lewis ...	Professional Fees:Acco...	Invoice #16-00...	525.00	X		226,630.12
01/08/2016	3765	Mindy Sizemore	Professional Fees:Cons...	12/26/15-1/7/16	360.00	X		226,270.12
01/08/2016	3766	Elizabeth Wheeler	-split-	December Exp...	119.00	X		226,151.12
01/08/2016	3767	United Bankcard	-split-	December P-C...	121.57	X		226,029.55
01/14/2016			-split-	Deposit		X	56,401.02	282,430.57
01/20/2016			NPS/CWPT/ABPP Gr...	Deposit		X	655.09	283,085.66
01/20/2016			BCT - ICS	Funds Transfer	100,000.00	X		183,085.66
01/29/2016	3768	Jefferson Publishing	Advertising & Marketi...	Invoice 24171	298.70			182,786.96
01/29/2016	3769	The Observer	Advertising & Marketi...	Invoice # 1601 ...	250.00			182,536.96
01/29/2016	3770	Mindy Sizemore	Professional Fees:Cons...	1/9/16-1/21/16	185.00			182,351.96
01/31/2016			Interest/Dividends	Interest		X	88.38	182,440.34

